

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA )
COUNTY OF GREENVILLE )

THIS AGREEMENT made and entered into as of the 1st day of February, 1940, by and between:
1. CENTRAL BAPTIST CHURCH, a corporation created and existing under and by virtue of the laws of the State of South Carolina, with its headquarters in the City of Greenville, County of Greenville, State of South Carolina, party of the First Part (hereinafter sometimes called the "CHURCH"), and

2. WHITNEY NATIONAL BANK OF NEW ORLEANS, a national banking association organized and existing under and by virtue of the laws of the United States, with its principal office in the City of New Orleans, State of Louisiana (hereinafter sometimes called the "TRUSTEE"),

W I T N E S S E T H:

THAT WHEREAS, the Church did, as of date March 1st, 1928, execute and issue its SIXTY THOUSAND (\$60,000.00) DOLLARS principal amount of First Mortgage Six (6%) Per Cent Serial Gold Bonds, each of the denomination of ONE THOUSAND (\$1,000.00) DOLLARS, numbered M-1 to M-60, consecutively and inclusive, payable at the office of WHITNEY-CENTRAL TRUST AND SAVINGS BANK, New Orleans, Louisiana, and to mature according to the following schedule, to-wit:

Table with columns: BOND Nos., MATURITY DATE, AMOUNT. Rows list bonds M-1 to M-60 with maturity dates from 1929 to 1940 and amounts from \$2,000.00 to \$4,000.00. Total amount is 60,000.00.

Handwritten notes: 'March 1-1947', 'Paid in full', 'Whitney National Bank of New Orleans', 'By: J. J. Mishon, Asst. Trust Officer.' Includes a stamp: 'RECORDED AND CANCELLED BY RECORDS DEPARTMENT OF GREENVILLE COUNTY S. C. MARCH 27 1947'.

AND WHEREAS, to secure the payment of said bonds the Church did execute, as of date March 1st, 1928, an Indenture of Mortgage and Deed of Trust to and in favor of WHITNEY-CENTRAL TRUST AND SAVINGS BANK, as Trustee, mortgaging, affecting and hypothecating thereunder certain real and personal property belonging to the Church, situated in the City of Greenville, State of South Carolina, which Indenture of mortgage and Deed of Trust was fully recorded on the 2nd day of April, 1928, in the Office of The Register of Mesne Conveyance of Greenville County, South Carolina, in Volume 72 of Real Estate Mortgages at Page 4, et seq, and was duly indexed in the Real Estate Mortgage Index and in the Chattel Mortgage Index of the records of said office.

AND WHEREAS, as of date March 1st, 1938, CENTRAL BAPTIST CHURCH, as additional security for the payment of the aforementioned bonds, did execute to and in favor of WHITNEY-CENTRAL TRUST AND SAVINGS BANK, as Trustee, a supplemental Indenture of Deed of Trust and Mortgage affecting additional real and personal property situated in the County of Greenville, South Carolina, which supplemental Indenture was duly filed for record on April 2nd, 1928, with the Register of Mesne Conveyances of Greenville County, South Carolina, and recorded in Volume 72 of Real Estate Mortgages at page 48, et seq., and was indexed in the Real Estate Mortgage Index and in the Chattel Mortgage Index of the records of said office;

AND WHEREAS, WHITNEY-CENTRAL TRUST AND SAVINGS BANK ( the name of which was subsequently changed to WHITNEY TRUST AND SAVINGS BANK, the corporation remaining the same ) did, by unanimous action of its stockholders, dissolve and WHITNEY NATIONAL BANK OF NEW ORLEANS was duly and properly appointed as Successor Trustee under the aforementioned Indenture of Deed of Trust and Mortgage and said Supplement thereto, by instrument of appointment dated June 22, 1934, recorded in Deeds Volume 170, at page 359, of the records of Greenville County, South Carolina;

AND WHEREAS, affidavit of renewal of chattel mortgages was executed by WHITNEY NATIONAL BANK OF NEW ORLEANS, Trustee, under date of June 22, 1934, and was recorded in Real Estate Mortgages, Volume 72, at page 415, of the records of Greenville County, South Carolina, and was reindexed in Chattel Mortgage Book for the year 1934;

AND WHEREAS, affidavit of renewal of chattel mortgages was executed by WHITNEY NATIONAL BANK OF NEW ORLEANS, Trustee, under date of April 19, 1937, and was recorded in Chattel Mortgage Book 266, at page 316, of the records of Greenville County, South Carolina;

AND WHEREAS, the Church has, prior to the execution hereof, paid and discharged all bonds Nos. M-1 to M-11, inclusive, aggregating ELEVEN THOUSAND (\$11,000.00) DOLLARS principal amount, and paid and discharged all interest that accrued upon all bonds up to and including interest becoming due and payable on September 1, 1939, such that there remained outstanding and unpaid, bonds Nos. M-12 to M-60, inclusive, totalling in principal amount the sum of FORTY-NINE THOUSAND (\$49,000.00) DOLLARS, together with interest thereon from September 1, 1939;